

FINANCIAL SERVICES

THIRD-PARTY RISK

Third-party cyber risk assessments for a global bank headquartered in Canada

As a global bank headquartered in Canada explored new business ventures, the volume and pace of third-party assessments outstripped its team. **Optiv Consulting** provided the expertise and managed-services capacity to keep the third-party risk program moving.

SECTOR	PROGRAM	VOLUME	PLATFORM
Global bank, Canada HQ	Third-party risk	900+ per year	Archer GRC

THE CHALLENGE

Dynamic third-party relationships created staffing pressure, and the team struggled to keep external assessments on schedule while supporting new initiatives and meeting service levels.

OUR APPROACH

- Reviewed the current program and aligned tiering and prioritization to leading practices.
- Confirmed compliance requirements for internal teams and contracted vendors against internal standards.
- Enabled continuous monitoring using TPRM tooling and the Archer GRC platform for real-time vendor risk scores.
- Provided managed-services capacity for assessment surges while holding to defined service levels.

900+ a year

Vendor assessments completed within defined SLAs

BUSINESS RESULTS

- Delivered timely, risk-based assessments that supported new and existing business.
- Improved vendor risk visibility and decision-making through continuous monitoring.
- Met internal demand and SLA commitments while strengthening third-party governance.